

~~1058 - 10/20/51 (cont.)~~

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1058 - Vincennes, Ind.

New front, etc. to cost \$42 M. (\$38 M)

Both stores making good money. - \$93 M net in '50, from both stores

Hold - save the money.

1060 Peoria, Ill.

Comp. on opposite side of st. D.M.W. 138, W.S.S., J.G.N.

Grant going to build new store here.

Cost \$32 M for new front.

Wait - 6 mos. to a yr.

#177/600 Elgin, Ill.

2 of cont. small adjacent store (to alley) as an independent
Infants' Wear Shop - as part of 177

Can rent for \$8000

Lease runs for 13 yrs. yet.

New space - 195'

M.L.R. cost \$100 M.

Cost of \$14,000 for this experiment.

Call it "Kresge Baby Shop."

Gross shows 36% ; D.M. we want make that gross for yr.;
shrinkage.

Will release 200' for other ndee. for #177.

Do. - experiment. - J. & K. votes against.

165 Boston -

(54, 192)

Martin to bring back his recommendations.

459 Cleveland - (Brook Park & Pearl Rd.) - (J. & K.)

Visconsey - strip

Marion roof. ("Tough Bldg. Dept in Cleveland")

New rim - \$9300 (for stock)

Do not do.